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(Please scan this QR code to view the RHP and Abridged Prospectus)

DHAVAL PACKAGING LIMITED

(Formerly Known as Dhaval Packaging Private Limited)
Corporate Identity Numbers: U22203GJ2015PLC084963

Our Company was incorporated on November 02, 2015 as 'Dhaval Packaging Private Limited', a private limited company under the provisions of the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Assistant Registrar of Companies, Gujarat, at Ahmedabad. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in their meeting held on August 14, 2025 and by our Shareholders in an Annual General Meeting held on September 08, 2025 and consequently the name of our Company was changed to 'Dhaval Packaging Limited' and a fresh certificate of incorporation dated October 08, 2025, consequent upon conversion to public company was issued by the Central Processing Centre on behalf of the jurisdictional Registrar of Companies. The corporate identification number of our Company was U25202GJ2015PLC084963. Subsequently, the Object Clause of the Memorandum of Association of our Company was amended pursuant to a resolution passed by our Board of Directors in their meeting held on September 24, 2025, and by our Shareholders in an Extraordinary General Meeting held on October 08, 2025. Consequent to such alteration, a fresh certificate of incorporation dated October 22, 2025, reflecting the change in the Object Clause, was issued by the Registrar of Companies, Central Processing Centre, on behalf of the jurisdictional Registrar of Companies. The Corporate Identification Number (CIN) of our Company has been changed to U22203GJ2015PLC084963. For further details of our Company, please refer to section titled "History and Corporate Structure" beginning on page 205 of this Red Herring Prospectus. For further details of changes in name and the registered office of the Company, see "History and Corporate Structure – Brief history of our Company" and "History and Corporate Structure –Registered Office" on page 205 of the red herring prospectus ("RHP")

Registered Office: Plot No. E 411, GIDC, Sanand, Ahmedabad, Gujarat, 382110, India
Telephone No: +91 9898066258, Website: www.dhavalpackaging.com; E-Mail: info@dhavalpackaging.com; Contact Person: Jeet Alkeshkumar Shah, Company Secretary and Compliance Officer
Promoters of our Company: Manish Nanalal Dagla, Dhaval Nanalal Dagla, Shah Aalap Dipak, Jigar Harivadan Contractor, Jigar Manubhai Shah

PROMOTERS OF THE COMPANY: MANISH NANALAL DAGLA, DHAVAL NANALAL DAGLA, SHAH AALAP DIPAK, JIGAR HARIVADAN CONTRACTOR, JIGAR MANUBHAI SHAH

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 37,48,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF DHAVAL PACKAGING LIMITED ("DPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE"), OF WHICH 1,88,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION") AND 1,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION i.e. NET ISSUE OF 34,40,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•]/- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO 27.29 % AND 25.05%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

PRICE BAND: ₹ 92 TO ₹ 97 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 9.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND

THE CAP PRICE IS 9.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR THE FINANCIAL YEAR ENDED

ON MARCH 31, 2026 AT THE FLOOR PRICE IS 11.39 TIMES AND AT THE CAP PRICE IS 12.00 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2400 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID/ ISSUE PROGRAMME:

ANCHOR INVESTOR BIDDING DATE - JULY 29, 2026

BID/ISSUE OPENS ON - JULY 30, 2026

BID/ISSUE CLOSES ON - AUGUST 03, 2026

* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be One Day prior to the Bid/ Issue Opening Date in accordance with Schedule XIII Part A, (10)(ii)(e) of the SEBI ICDR Regulations
** Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs One Day prior to the Bid/ Issue Closing Date in accordance with the Schedule XIII Part A, (12)(m) of SEBI ICDR Regulations.
^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid Issue Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER COMPANY:

Our Company, Dhaval Packaging Limited, was incorporated as a private limited company on November 02, 2015 at Sanand, Gujarat and was subsequently converted into a public limited company on October 08, 2025. Our Registered office is situated at Plot No. E 411, GIDC, Sanand, Ahmedabad, Sanand, Gujarat, India – 382110. We design, manufacture, and supply plastic packaging solutions for domestic and international markets. Our core philosophy is to translate brand intent into manufacturable and scalable packaging solutions for food and FMCG categories such as sweets, dairy, dry fruits, bakery and other related items. We position ourselves as a solutions partner that aligns design, materials, labelling, and tooling with production realities so that packaging enhances shelf presence, protects product integrity, and supports reliable throughput on customer lines.

Our products span two categories.

1. IML Containers: In-Mold Labelling (IML) is the cornerstone of our business operations. In IML, a pre-printed label is placed inside the mold before plastic is injected; allowing the label to fuse with the product surface. These are food-grade, tamper-evident packaging containers across types and sizes for use, suitable for categories such as sweets, dairy products, ice cream, ready-to-eat foods, bakery, confectionery, pharmaceuticals, agro food products and frozen foods. The Company currently offers around 39 SKUs under this segment that are designed to meet precise functional and quality requirements.

2. SAW (Submerged Arc Welded) Pipe Protection Plastic Caps (End Caps): We manufacture precision-engineered SAW Pipe Protection Plastic caps (End Caps), including PE plugs and recessed caps, designed to cover pipe and tube ends to prevent damage to the edges of the pipes as well as internal chemical coating, contamination, and corrosion during storage, transportation, or handling. The End Caps segment serves industrial sectors such as oil & gas, construction, infrastructure, and heavy engineering.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME" OR "BSE"). BSE LIMITED (BSE) SHALL BE THE DESIGNATED STOCK EXCHANGE.

The Issue is being made pursuant to Regulation 229 (2) and 253 (1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). For further details, see "Other Regulatory and Statutory Disclosures – Eligibility for the Issue" on page 278. For details of share reservation among NIIs and Individual Investors, see "Issue Structure" on page 303.

QIB Portion: Not more than 50% of the Net Issue | Non-Institutional Portion: Not less than 15% of the Net Issue | Individual Investor Portion: Not less than 35% of the Net Issue | Market Maker Portion 1,88,400 Equity Shares or 5.03% of the Issue | Employee Reservation Portion 1,20,000 Equity Shares or 3.20% of the Issue.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS FACTORS INVOLVED AND MUST NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors and Audit Committee of our Company, pursuant to their resolution dated July 23, 2026, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 126 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 126 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS:

Risk to investors: Summary Description of key Risk Factors Based on Materiality

- A majority of our revenue from operations is from our top 10 customers (which accounted for 51.27%, 46.37% and 49.76% of our revenue from operations for the Fiscal Year ended March 31, 2026, March 31, 2025 and March 31, 2024). Additionally, a significant portion of our revenue from operations is derived from our existing customers. Loss of any such customers or reduction in business or demand from such customers will have a significant adverse impact on our business and results of operation.
- We depend on a limited number of suppliers for our raw material requirements of our business. Further, we do not have definitive agreements or fixed terms of trade with most of our suppliers. Failure to successfully leverage our relationships with existing suppliers or to identify new suppliers could adversely affect our business operations.
- Pending NCLT proceedings for revision of Financial Statements and Board's Reports may result in regulatory action and penalties.
- There have been certain instances of delays in payment of certain statutory dues by us. Any further delays in payment of statutory dues may attract financial penalties from the respective government authorities and in turn may have a material adverse impact on our financial condition and cash flows.
- There have been instances of delays in filings of certain forms which were required to be filed as per the reporting requirements as well as discrepancies in the forms submitted to the Registrar of Companies (ROC)/Central Registration Centre (CRC) in accordance with the Companies Act, 2013.
- Any disruptions to the supply, or increases in the pricing, of the raw materials and finished products that we procure, may adversely affect the supply and pricing of our products and, in turn, adversely affect our business, cash flows, financial condition and results of operations.
- Our revenues are significantly dependent on certain geographical regions, and any adverse developments in these regions could adversely impact our business, financial condition and results of operations.
- Our manufacturing facilities are located only in the state of Gujarat. Any adverse developments affecting our operations in the Gujarat could have an adverse impact on our revenue and results of operations.
- Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business, and if we are unable to obtain these approvals and the renewals, our business operations could be adversely affected thereby impacting our revenues and profitability.
- Our business operations are highly dependent on the efficient functioning of our manufacturing machinery, and any breakdown, malfunction or technical failure may adversely affect our production and profitability.

Details for ratio such as price/earnings, earnings per share, return on net worth, net asset value per share, of our company and our listed peer group for the latest full financial year:

1) Basic and Diluted Earnings Per Share (pre-issue) ("EPS")
As per Restated Financial Statements

Period/Year ended	Basic & Diluted	
	EPS (in ₹)	Weights
March 31, 2026	8.08	3
March 31, 2025	9.75	2
March 31, 2024	2.59	1
Weighted Average	7.72	

EPS is calculated post adjustment of Bonus Issue

Notes:

- The face value of each Equity Share is ₹ 10.
- Basic and diluted Earnings per share calculations are in accordance with Indian GAAP and Accounting Standard as applicable and based on the Restated Financial Statement of our Company.
- Basic and Diluted EPS = Net Profit (Loss) after tax as restated attributable to Equity Shareholders divided by weighted average number of equity shares outstanding during the year/period as per Restated Financial Statement
- Weighted Average EPS = Aggregate of year wise weighted EPS divided by the aggregate weights i.e. [(EPS * Weights) for each year divided by Total Weights]
- The above statement should be read with significant accounting policies and notes on Restated Financial Statement as appearing in the Restated Financial Statements.

2) Price/Earnings Ratio ("P/E") (pre-issue) ratio in relation to the estimated Price Band of ₹ 92 to ₹ 97 per share of ₹ 10 each fully paid up

Particulars	P/E at the estimated Floor Price (No. of times)*	P/E at the estimated Cap Price (No. of times)*
P/E ratio based on Basic and Diluted EPS as at March 31, 2026	11.39	12.01
P/E ratio based on Weighted Average EPS as at March 31, 2026	11.92	12.57

*To be populated after finalisation of Price Band.

1) Industry Price/Earning (P/E) Ratio

Industry P/E Ratio*	Name of the Company
Highest	Mold-Tek Packaging Limited
Lowest	Mold-Tek Packaging Limited
Average	Mold-Tek Packaging Limited

*Note: The industry high and low has not been considered from the industry peer set provided later in this section as there is only one peer. For further details, see "Peer Competitors – Comparison of Accounting Ratios with Industry Peers" at point 6 below.

4) Average Return on Net Worth ("RoNW")

As per Restated Financial Statements

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Approval of basis by Stock exchange	Before 9 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unblock. For Banks ASBA and Online ASBA- To all SCSBs For UPI ASBA - To Sponsor Bank	Initiation not later than 09:30 am on T+2 day; Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unblocking.
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of listing application with Stock Exchange and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment Advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day. In newspapers – On T+3 day but not later than T+4 day
Trading starts	T+3 day

****PSPs/TPAPs = Payment Service Providers/Third Party Application Providers.**

SUBMISSION OF BIDS (OTHER THAN BIDS FROM ANCHOR INVESTORS)	
Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For IIBs other than QIBs and NIIs	Only between 10.00 a.m. and 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to5.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and 3.00 p.m IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and 1:00 p.m IST
Submission of Physical Applications (Syndicate Non Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and 12:00 p.m IST
Modification/ Revision of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/ Issue Closing Date
Upward Revision of Bids by individual investors who apply for minimum application size#	Only between 10.00 a.m. and up to 5.00 p.m. IST

* Bidding for all Categories on the last day shall close at 4:00 PM. UPI mandate end time shall be at 5.00 pm on Bid/Issue Closing Date.

Downward Modification and cancellation shall not be applicable to any of the category of bidders.

BID/ISSUE PROGRAM:	
Event	Indicative Dates
Bid/Issue Opening Date ^	July 30, 2026
Bid/Issue Closing Date	August 03, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange	August 04, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account*	August 05, 2026
Credit of Equity Shares to Demat accounts of Allottees	August 05, 2026
Commencement of trading of the Equity Shares on the Stock Exchange	August 06, 2026

^ Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be One Day prior to the Bid/ Issue/Opening Date.

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Issue Closing Date, the Applicant shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding two Working Days from the Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The Book Running Lead Manager shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs to the extent applicable.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.	Mandatory in Public Issues. No cheque will be accepted.
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	UPI – Now available in ASBA for Individual investors and Non-Institutional investor applying for amount up to ₹ 5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with
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Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard. ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” on page 311 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. **Axis Bank Limited** has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipo.upi@npci.org.in

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of One Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”) provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”). 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds and 6.67% for Life Insurance Companies and Pension Funds (aggregating to 40%), subject to valid Bids being received from them at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription in the Life Insurance Companies and Pension Funds portion, the same may be allocated to domestic Mutual Funds. In case of under subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (“Net QIB Portion”). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹ 10 lakhs (b) two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹ 10 lakhs, provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b) may be allocated to applicants in the other sub-category of non-institutional investors, and not less than 35.00% of the Net Issue shall be available for allocation to the Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be

blocked by the Self Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Issue Procedure” on page 311 of this Red Herring Prospectus.

All potential investors shall participate in the Issue through an Application Supported by Blocked Amount (“ASBA”) process including through UPI mode (as applicable) by providing details about the bank account which will be blocked by the Self Certified Syndicate Banks (“SCSBs”) for the same. For details in this regard, specific attention is invited to “Issue Procedure” on page 311 of this Red Herring Prospectus. A copy of Red Herring Prospectus will be delivered to the Registrar of Companies for filing in accordance with Section 32 of the Companies Act, 2013.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:

For information on the main objects and other objects of our Company, see “History and Corporate Structure” on page 205 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “List of Material Contracts and Documents for Inspection” on page 380 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹ 14,00,00,000 divided into 1,40,00,000 Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 9,98,80,000 divided into 99,88,000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 83 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

Manish Nanalal Dagla - 5000 Equity Shares and Dhaval Nanalal Dagla - 5000 Equity Shares. For details of the Capital Structure, see “Capital Structure” on the page 83 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”):

“IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF THE RED HERRING PROSPECTUS TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE RED HERRING PROSPECTUS. THE BOOK RUNNING LEAD MANAGER, RAREVER FINANCIAL ADVISORS PRIVATE LIMITED, HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE RED HERRING PROSPECTUS GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT WHILE OUR COMPANY IS PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THIS RED HERRING PROSPECTUS WILL BE RESPONSIBLE ONLY FOR THE STATEMENTS SPECIFICALLY CONFIRMED OR UNDERTAKEN BY IT IN THIS RED HERRING PROSPECTUS IN RELATION TO ITSELF, THE BOOK RUNNING LEAD MANAGER IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT OUR COMPANY DISCHARGES ITS RESPONSIBILITY ADEQUATELY IN THIS BEHALF AND TOWARDS THIS PURPOSE, THE BOOK RUNNING LEAD MANAGER, RAREVER FINANCIAL ADVISORS PRIVATE LIMITED, HAS FURNISHED TO SEBI, A DUE DILIGENCE CERTIFICATE DATED JULY 23, 2026 IN THE FORMAT PRESCRIBED UNDER SCHEDULE V(A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018.

THE FILING OF THE RED HERRING PROSPECTUS DOES NOT, HOWEVER, ABSOLVE THE ISSUER FROM ANY LIABILITIES UNDER THE COMPANIES ACT, 2013 OR FROM THE REQUIREMENT OF OBTAINING SUCH STATUTORY OR OTHER CLEARANCES AS MAY BE REQUIRED FOR THE PURPOSE OF THE PROPOSED ISSUE. SEBI FURTHER RESERVES THE RIGHT TO TAKE UP, AT ANY POINT OF TIME, WITH THE BOOK RUNNING LEAD MANAGER, ANY IRREGULARITIES OR LAPSES IN THE RED HERRING PROSPECTUS.

ALL LEGAL REQUIREMENTS PERTAINING TO THIS ISSUE WILL BE COMPLIED WITH AT THE TIME OF FILING OF THE PROSPECTUS WITH THE REGISTRAR OF COMPANIES, GUJARAT AT AHMEDABAD IN TERMS OF THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

Note:

All legal requirements pertaining to the Issue will be complied with at the time of registration of the Red Herring Prospectus with the Registrar of Companies, Gujarat at Ahmedabad in terms of the applicable provisions of the Companies Act, 2013.

DISCLAIMER CLAUSE OF BSE LIMITED (THE DESIGNATED STOCK EXCHANGE):

BSE Limited (“BSE”) has vide its letter dated April 23, 2026, given permission to “Dhaval Packaging Limited” to use its name in the Offer Document as the Stock Exchange on whose Small and Medium Enterprises Platform (“SME platform”) the Company's securities are proposed to be listed. BSE has scrutinized this offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Company. BSE does not in any manner:

- i. warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; or
- ii. warrant that this Company's securities will be listed on completion of Initial Public Offering or will continue to be listed on BSE; or
- iii. take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company.
- iv. warrant, certify or endorse the validity, correctness or reasonableness of the price at which the equity shares are offered by the Company and investors are informed to take the decision to invest in the equity shares of the Company only after making their own independent enquiries, investigation and analysis. The price at which the equity shares are offered by the Company is determined by the Company in consultation with the Merchant Banker(s) to the issue and the Exchange has no role to play in the same and it should not for any reason be deemed or construed that the contents of this offer document have been cleared or approved by BSE. Every person who desires to apply for or otherwise acquire any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against BSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.
- v. BSE does not in any manner be liable for any direct, indirect, consequential or other losses or damages including loss of profits incurred by any investor or any third party that may arise from any reliance on this offer document or for the reliability, accuracy, completeness, truthfulness or timeliness thereof.
- vi. The Company has chosen the SME platform on its own initiative and at its own risk, and is responsible for complying with all local laws, rules, regulations, and other statutory or regulatory requirements stipulated by BSE/other regulatory authority. Any use of the SME platform and the related services are subject to Indian laws and Courts exclusively situated in Mumbai.

LISTING:

The Equity Shares issued through this Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (BSE SME or BSE) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an 'in-principle' approval letter dated April 23, 2026 from BSE for using its name in this Offer Document for listing our shares on the SME Platform of BSE Limited. For this Issue, the Designated Stock Exchange will be the BSE Limited (BSE).

CREDIT RATING: As this is an Issue of Equity Shares, credit rating is not required.

DEBENTURE TRUSTEE: As this is an Issue is of Equity Shares, the appointment of Debenture trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading agency.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to section titled “Risk Factors” appearing on page 22 of this Red Herring Prospectus.

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BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 RAREVER FINANCIAL ADVISORS PRIVATE LIMITED SEBI registration number: INM000013217 Address: 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Gujarat, India, 380015 Telephone: +91 99981 23745 Email: ipo.dhavalpack@rarever.in Investor grievance email: ig@rarever.in Website: www.rarever.in Contact Person: Richi Shah/ Prerak Thakkar CIN: U70200GJ2023PTC144374	 KFIN TECHNOLOGIES LIMITED SEBI Registration Number: INR000000221 Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Mumbai, Maharashtra, India, 400070 Telephone: +91 40 6716 2222 Email: dhavalpack.ipo@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna CIN: L72400MH2017PLC444072	 DHAVAL PACKAGING LIMITED Jeet Alkeshkumar Shah Registered Office: Plot No. E 411, GIDC, Sanand, Ahmedabad, Gujarat, 382110, India Telephone No: +91 9898066258 E-Mail: cs@dhavalpackaging.com; Website: www.dhavalpackaging.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.
AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.dhavalpackaging.com the website of the BRLM to the Issue at www.rarever.in, the website of BSE SME i.e. www.bseindia.com, respectively. AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus is available on the website of the Company at www.dhavalpackaging.com the website of the BRLM to the Issue at www.rarever.in, the website of BSE SME i.e. www.bseindia.com, respectively. AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Kfin Technologies Limited, Telephone: +91 40 6716 2222; BRLM: Rarever Financial Advisors Private Limited, Telephone: +91 99981 23745 and the Syndicate Member: New Berry Capitals Private Limited; Telephone: 022 48818442 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI. SYNDICATE MEMBER: New Berry Capitals Private Limited SUB-SYNDICATE MEMBER: Not Applicable BANKER TO THE ISSUE/ ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/SPONSOR BANK: Axis Bank Limited. UPI: UPI Bidders can also bid through UPI mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.		
Place: Ahmedabad Date: July 24 2026 Disclaimer: Dhaval Packaging Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP dated July 23, 2026 with BSE SME. The RHP is available on the website of BSE at https://www.bseindia.com and on the website of the BRLM, i.e. Rarever Financial Advisors Private Limited at www.rarever.in and the website of our Company at www.dhavalpackaging.com Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 22 of the RHP. Potential investors should not rely on the RHP filed with BSE SME for making any investment decision. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the equity shares in the United States.		
On behalf of Board of Directors For, Dhaval Packaging Limited Sd/- Manish Nanalai Dagla Chairman and Managing Director		

PUBLIC NOTICE

(In terms of Paragraph 33 of Reserve Bank of India (Non-Banking Financial Companies Microfinance Institution) Directions, 2025 bearing Reference No. DOR.FIN.REC.290/03-10-038/2025-26 dated November 28, 2025 read with Paragraph 8, 9 and 10 of Reserve Bank of India (Non-Banking Financial Companies Acquisition of Shareholding or Control) Directions, 2025 bearing Reference No. DOR.HOL.REC.259/16.13.100/2025-26 dated November 28, 2025 (as amended from time to time).

This notice is being issued jointly by Svatanttra Microfin Limited (Formerly known as Svatanttra Microfin Private Limited) ("Company" or "SML"), IGH Holdings Private Limited ("IGH") and Antimatter Media Private Limited ("AMPL") pursuant to Paragraph 33 of Reserve Bank of India (Non-Banking Financial Companies Microfinance Institution) Directions, 2025 bearing Reference No. DOR.FIN.REC.290/03-10-038/2025-26 dated November 28, 2025 read with Paragraph 8, 9 and 10 of Reserve Bank of India (Non-Banking Financial Companies Acquisition of Shareholding or Control) Directions, 2025 bearing Reference No. DOR.HOL.REC.259/16.13.100/2025-26 dated November 28, 2025 (as amended from time to time) ("RBI Directions 2025").

Background:

SML is a public limited company, incorporated on February 17, 2012 under the provisions of the Companies Act, 1956. The Company is registered with Reserve Bank of India ("RBI") as a Non-Banking Financial Company Micro Finance Institution ("NBFC - MFI") in terms of its certificate of registration bearing Registration No. N-13.02038 dated May 18, 2026 (Issued in lieu of CoR No. N-13.02038 dated February 05, 2013). In terms of RBI guidelines, the Company is a Middle Layer Non-Banking Financial Company and is one of the leading rural based NBFC-MFIs in India with an aim to offer differential financial solutions and encourage entrepreneurship where traditional banking systems cannot penetrate by leveraging technological innovation. Its primary focus is on offering micro-loans to rural women to encourage entrepreneurship, enabling them to invest for growth in their business.

AMPL is a private limited company incorporated on September 29, 2016 under the provisions of the Companies Act, 2013 and is engaged in the business of Entertainment and Media.

Proposed Transaction:

AMPL seeks to acquire 26.16 % of paid-up equity capital of SML from IGH ("Proposed Transaction").

The Proposed Transaction is intended to simplify the ownership structure of SML.

RBI Approval:

1. RBI vide its letter No. CO.DOR.HGG.No.S3345/16-80-001/2026-27 dated July 21, 2026 has granted its approval for transfer of Shareholding of 26.16% of the paid-up equity capital of SML. Further, RBI vide its letter No. CO.DOR.HGG.No.S3409/16-80-001/2026-27 dated July 23, 2026 has provided dispensation to reduce the period of public notice from 30 (Thirty) days to 15 (Fifteen) days.

2. The Proposed Transaction of transfer of shareholding from IGH to AMPL will be effected after the expiry of 15 (Fifteen) days from the date of publication of this notice. This joint public notice is intended to provide to the public, a notice / intimation regarding the proposed change in the shareholding of SML pursuant to the Proposed Transaction.

3. Any person seeking any clarification(s) and/or having any objection(s) to the change in shareholding of SML due to the Proposed Transaction may write to the Company within 15 (Fifteen) days from the date of publication of this notice, addressed to Mr. Surinder Kumar Bhatia, Company Secretary of the Company, at the registered office address of the Company or email at surinder.bhatia@svatantraadityabirla.com. A copy of this notice is also available on the Company's website at www.svatantramicrofin.com.

For Svatanttra Microfin Limited
(Formerly known as Svatanttra Microfin Pvt. Ltd.)
Sd/-
Authorized Signatory

For IGH Holdings Private Limited
Sd/-
Authorized Signatory

For Antimatter Media Private Limited
Sd/-
Authorized Signatory

Date: July 24, 2026
Place: Mumbai



PHONOGRAPHIC PERFORMANCE LIMITED
CIN: U74999MH1941GAP142271
Crescent Towers, 7th Floor, B68, Off New Link Road, Veera Estate, Andheri West, Mumbai 400053, Maharashtra
Tel. No.: +91 22 6238 1001 – 05 • Website: www.pplindia.org

NOTICE OF 85TH ANNUAL GENERAL MEETING AND E-VOTING

Notice is hereby given to the Members of Phonographic Performance Limited ("Company") pursuant to the provisions of Section 96 of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 as amended ("Rules"), that the 85th Annual General Meeting of the Company ("AGM") to be held on **Friday, August 14, 2026** through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") at **11.00 A.M. IST** to transact the business, as set out in the notice of AGM.

In view of the continuing restrictions on the movement of people at several places in the country, due to outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), vide its Circular no. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020, 02/2021 dated 13th January 2021, 02/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December 2022, General Circular no 09/23 dated September 25, 2023, General Circular 09/2024 DATED 19th September 2024 and General Circular No. 03/2025 dated 22nd September 2025 has allowed the Companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2026. In accordance with the said circulars of MCA and applicable provisions of the Act, the 85th AGM of the Company shall be conducted through VC/OAVM.

The Company has sent electronic copies of Annual Report alongwith the Notice of AGM on 23.07.2026 to those members whose email IDs are registered with the Company. The Notice of AGM along with Annual Report for the financial year 2025-26, is available on the website of the Company at www.pplindia.org and on the website of Central Depository Services (India) Limited at <https://www.evotingindia.com>.

Members who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at membership@pplindia.org.

Members of the Company as on the cut-off date i.e. Monday, August 10, 2026 only may cast their vote by remote e-voting on the Resolutions set forth in the Notice of AGM through electronic system of CDSL ("remote e-voting"). All the members are hereby informed that:

- The business, as set out in the notice of AGM, may be transacted through remote e-voting or e-voting system at the AGM
- The remote e-voting period will commence on commences on Tuesday, 11th August, 2026 at 09:00 A.M. and ends on Thursday, 13th August, 2026 at 05:00 P.M. During this period, members may cast their vote electronically. Thereafter, the remote e-voting module shall be disabled by CDSL for voting.
- The cut-off date for determining the eligibility to vote by remove e-voting or e-voting at the AGM shall be August 10, 2026.
- Any person, who becomes a Member of the Company after dispatch of the Notice and holding membership as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com
- Only those Members, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The detailed procedure and instruction for remote e-voting and e-voting during the AGM are given in the notice of AGM.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

By Order of the Board
Sd/-
G.B. Aayeer
CEO
DIN: 00087760

Dated: 23.07.2026
Place: Mumbai



TCC CONCEPT LIMITED
Regd. Office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra
CIN: L68200PN1984PLC221140
Tel.: 020 2952 0104 | **Email Id:** compliance@tccltd.in | **Website:** www.tccltd.in

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

NOTICE is hereby given to the Members of TCC Concept Limited ("the Company") that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of the Acts, Rules, Regulations, Circulars and Notifications issued by Ministry of Corporate Affairs ("MCA"), Securities and Exchange Board of India ("SEBI") and other authority, thereunder (including any statutory modification(s) or re-enactment(s) thereof), for the time being in force and as amended from time to time, if any, for seeking approval of the members of the Company by means of Postal Ballot through remote e-voting, on the businesses as mentioned below:

Sr. No.	Name of Agenda	Type of Resolution
1	To approve the sub-division/split of equity shares of the company.	Ordinary Resolution
2	To approve the alteration of the Capital Clause of the Memorandum of Association of the company.	Ordinary Resolution
3	To approve the alteration of the Object Clause of the Memorandum of Association of the company.	Special Resolution
4	To fix the remuneration of Mr. Abhishek Narbaria (DIN: 01873087), Non-executive Director of the company.	Special Resolution
5	To approve the Material Related Party Transactions.	Ordinary Resolution

The Company has completed the dispatch of electronic copies of Postal Ballot Notice (Notice) on July 23, 2026, only through electronic mode by email to the Members of the Company whose names appear in the Register of Members or the Register of Beneficial owners maintained by the depositories as of July 17, 2026 (Cut-off date). Those members who have not received Notice may send an email to compliance@tccltd.in and enotices@in.mpmc.mufg.com.

Instructions for e-voting:

The Company has engaged the services of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), for providing e-voting facility. E-voting period commence from Friday, 24 July, 2026 at 9:00 A.M. (IST) and ends on Saturday, 22 August, 2026 at 5:00 P.M. (IST). A person who is not a member as on the Cut-off Date should treat the notice of Postal Ballot for information purpose only.

The remote e-voting facility shall not be allowed beyond the aforesaid date and time. The result of the Postal Ballot will be declared on or before Tuesday, August 25, 2026.

The Notice along with the instructions for e-voting is available on the website of the company at www.tccltd.in, BSE Limited viz. www.bseindia.com, National Stock Exchange of India Limited viz. www.nseindia.com and on the website of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited <https://instavote.linkintime.co.in>.

The Board of Directors have appointed Mr. Chirag Sachapara, Practicing Company Secretary, Proprietor of M/s Sachapara and Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot, through e-voting process. The results of the Postal Ballot will be declared by the Company on or before 25 August, 2026.

The Scrutinizer will submit the Scrutinizer's report to the Chairperson or any person authorised by the Chairperson of the Company upon completion of the remote e-voting process. The results of the Postal Ballot will be declared on or before Tuesday, August 25, 2026. The declaration of the results shall be deemed to be the declaration of the results at a meeting of the Members in terms of the provisions of the Companies Act, 2013 and the applicable Rules made thereunder.

The Resolutions, if approved by the requisite majority of Members, shall be deemed to have been passed on Friday, August 22, 2026, being the last date of the remote e-voting period. The results of voting through Postal Ballot (through remote e-voting process) along with Scrutinizer's Report will be announced on or before Tuesday, August 25, 2026. The same will be displayed on the website of the Company www.tccltd.in, the website of MUFG <https://instavote.linkintime.co.in> and also be communicated to BSE and NSE where Company's equity shares are listed and be made available on their respective websites www.bseindia.com and www.nseindia.com.

In case of any query/grievance in connection with the Postal Ballot through remote e-voting process, Members may contact on Tel: 022-49186000 (RTA) or 020 2952 0104 the Company).

By the Order of Board of Directors
For TCC Concept Limited
Sd/-
Isha Arora
Company Secretary & Compliance Officer

Place: Pune
Dated: July 23, 2026