

To,
The Board of Directors,
DHAVAL PACKAGING LIMITED
Plot No. E 411,
GIDC, Sanand,
Ahmedabad, Gujarat,
India, 382110

Dear Sir/Madam,

Subject: - Consent to act as Peer review auditor and expert to the issue.

Reference: - Proposed Initial Public Issue of Dhaval Packaging Limited

We, M/s. S K Bhavsar & Co. ("the firm"), peer review auditors of the Company, hereby consent to use in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (Herein after referred as Offer Document) of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI") / and the Registrar of Companies, at Ahmedabad ("ROC") / the stock exchanges, (i) our examination report relating to restated audited financial statements for the financial years ended March 31, 2024, 2025 and 2026 prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and the Companies Act, 2013 along with the rules issued there under each as amended ("Companies Act").

We also consent to the references to us as "Peer review Auditors" or "Peer Review Auditors of our Company" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Prospectus of the Issuer.

We, also hereby inform you that being an Expert pursuant to Section 2 (38) of the Companies Act, 2013, give our Consent to include our name as Expert in the Offer Document(s) which the Company intends to offer in respect thereof and we authorize the Company to deliver this letter of Consent to Registrar of Companies. The following information in relation to us may be disclosed:

Name	SK Bhavsar & Co.
Address	1047, Sun Gravitas, Nr Shyamal Cross Road, Satellite, Ahmedabad 380015
Tel:	+91 9429906707
E-mail:	cashivambhavsar@gmail.com
Contact Person	Shivam Bhavsar
Membership No.:	180566
Firm Registration Number	145880W
Peer Review No.	1021383

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Book Running Lead Managers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.



S K BHAVSAR & CO.

CHARTERED ACCOUNTANTS



We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act to SEBI, ROC, the stock exchanges or any regulatory authorities as required by law.

We undertake to update you in writing of any changes in the abovementioned position.

Thanking you,
Yours faithfully

For, S K Bhavsar & Co.
Chartered accountants
Firm reg. No. 145880W



Shivam Bhavsar
Proprietor
M No 180566

Date: 01.06.2026
Place: Ahmedabad

CC to: Book Running Lead Manager to the Issue
Rarever Financial Advisors Limited
807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road,
Satellite, Manekbag, Ahmedabad, Gujarat, 380015 India