



New Berry Capitals Private Limited
A-201, Marathon NextGen Innova Level 2,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013.

New Berry Capitals Private Limited

A 602, Level 6, Marathon NextGen Innova,
Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai-400 013.
Tel.: +91 22 4881 8442. www.newberry.in
CIN NO.: U67190MH2007PTC174445
SEBI REGISTRATION NO.: NSE/BSE:INZ000004838
SEBI (PMS) REGISTRATION No.: INP000005323
SEBI MERCHANT BANKING REGISTRATION NO.: INM000012999

Date: July 14, 2026

To,
The Board of Directors,
Dhaval Packaging Limited
Plot No. E 411, GIDC,
Sanand, Ahmedabad,
Gujarat, 382110, India

Dear Sir,

Subject: Consent to act as a Market Maker in the SME Initial Public Offer (IPO) of Dhaval Packaging Limited.

We hereby agree to be appointed as Market Maker and give consent to our name being inserted as Market Maker to the Company in the Offer Documents (Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus) to be filed with Stock Exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (the "Offer Documents"), pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013. Further, the following details with respect to us may be disclosed in the Offer Documents:

Name:	New Berry Capitals Private Limited
Address:	A 201 Level 2 Marathon NextGen Innova Ganpatrao Kadam Marg, Lower Parel West Mumbai 400013, Delisle Road, Mumbai, Maharashtra, India, 400013
Tel:	022 48818442
Email:	sangeet@newberry.in
Website:	newberry.in
Contact Person:	Sangeet Lakkar
SEBI Registration Number:	INZ000004838
BSE Member Code:	3296

The terms and condition of our appointment as a Market Maker are subject to separate agreement being signed between us.

We undertake that, we are registered Market Maker with BSE Limited & NSE and can act as a Market Maker. We enclose a copy of our registration certificate as **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, and to other regulatory authorities as may be required.

We undertake to inform the Company promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours Faithfully,

FOR NEW BERRY CAPITALS PRIVATE LIMITED



NAME: SANGEET LAKKAR
DESIGNATION: WHOLE TIME DIRECTOR
AUTHORIZED SIGNATORY
PLACE: MUMBAI



REF : MO/AK/PB/RBP/2020/1606

Date : 27th February, 2020

NEW BERRY CAPITALS PVT. LTD.
TRADING MEMBER (Clg. No. 3296)
A-602, MARATHON NEXTGEN INNOVA,
GANPATRAO KADAM MARG, VEER SANTAJI LANE,
LOWER PAREL (WEST),
MUMBAI – 400 013.

Dear Sirs,

Sub:

1. Your application for registration as a Market Maker in SME Segment of the Exchange
2. Exchange Notice No. 20120106-16 dated 6th January, 2012

We refer to your application for registration as a Market Maker in SME Segment of the Exchange.

We wish to inform you that you have been registered as a Market Maker in SME Segment of the Exchange under the registration number SMEMM0329627022020 w.e.f. February 27, 2020 under the terms of and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange, which now are and will hereafter be in force.

Further, please note that all the undertakings given by you on behalf of the company shall be binding on your company and any revocation thereof or alteration thereto shall be permitted only with the prior approval of the Exchange.

Thanking You,

Yours faithfully,

**AMIT
ATMARAM
KADAM**

Amit Kadam
Asst. General Manager
Membership Operations

PRAKASH
KRISHNA
BHAT

Prakash Bhat
Manager
Membership Operations

Digitally signed by PRAKASH KJESHINA
BHAT
DN: cn=, o=Personal, postalCode=40110,
st=Maharashtra,
2.5.4.20=1+aaa502467c61b05a86ef827a+
27c6e3c434c4e1e16d440a4a445f9da7b55
serialNumber=a682c89067247b59dc3a2
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Se30B1, cn=PRAKASH KJESHINA BHAT
DN: cn=, o=Personal, postalCode=40110,
st=Maharashtra,
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serialNumber=a682c89067247b59dc3a2
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Se30B1, cn=PRAKASH KJESHINA BHAT