

Date: March 13, 2026

To,
Milap Dipakbhai Shah,
J-104, Maher Home-3, Opp. Club O7,
Shela, Ahmedabad, Gujarat 380058

Subject: Intimation regarding classification as Promoter Group member and inclusion of entities associated with you in the Promoter Group

Dear Sir,

This is with reference to the application made by Dhaval Packaging Limited ("Company") to the Securities and Exchange Board of India ("SEBI") seeking exemption from disclosure of certain concerned relatives of the promoters as part of the promoter group in the offer documents of the Company.

SEBI, vide its letter dated January 30, 2026, has advised the Company to classify and disclose the concerned relatives referred therein as members of the Promoter Group of the Company in the offer documents and to inform such persons about their inclusion as a promoter group entity.

In this regard, please note that you, being the brother of Mr. Aalap Dipak Shah (Promoter of the Company), shall be classified and disclosed as a Promoter Group member of the Company in the offer documents in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Accordingly, this letter is being issued to formally inform you about your inclusion as a Promoter Group member of the Company for the purposes of disclosures in the offer documents.

This classification is being made solely for the purpose of regulatory disclosures in accordance with applicable SEBI regulations and the directions received from SEBI.

Kindly take the above on record.

Sincerely,

For Rarever Financial Advisors Private Limited


Niraj Nareshbhai
Director
(DIN: 11322221)
Place: Ahmedabad
SEBI Reg. No: INM000013217



Date: March 13, 2026

To,
Tarika Jatin Khalas,
16, Sahajanand Park Society, Nr. Chanakyapuri,
Ghatlodia, Ahmedabad Gujarat- 380061

Subject: Intimation regarding classification as Promoter Group member and inclusion of entities associated with you in the Promoter Group

Dear Madam,

This is with reference to the application made by Dhaval Packaging Limited ("Company") to the Securities and Exchange Board of India ("SEBI") seeking exemption from disclosure of certain concerned relatives of the promoters as part of the promoter group in the offer documents of the Company.

SEBI, vide its letter dated January 30, 2026, has advised the Company to classify and disclose the concerned relatives referred therein as members of the Promoter Group of the Company in the offer documents and to inform such persons about their inclusion as a promoter group entity.

In this regard, please note that you, being the sister of Mr. Jigar Harivandan Contractor (Promoter of the Company), shall be classified and disclosed as a Promoter Group member of the Company in the offer documents in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

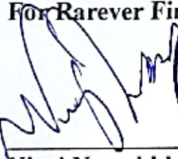
Accordingly, this letter is being issued to formally inform you about your inclusion as a Promoter Group member of the Company for the purposes of disclosures in the offer documents.

This classification is being made solely for the purpose of regulatory disclosures in accordance with applicable SEBI regulations and the directions received from SEBI.

Kindly take the above on record.

Sincerely,

For Rarever Financial Advisors Private Limited


Niraj Nareshbhai Thakkar
Director
(DIN: 11322221)
Place: Ahmedabad
SEBI Reg. No: INM000013217



