



Consent Letter

standard
chartered

Date: March 10, 2026

To,
The Board of Directors,
Dhaval Packaging Limited
 Plot No. E 411, GIDC, Sanand, Ahmedabad,
 Gujarat, 382110, India

Dear Sir/Madam,

Subject: Proposed initial public offering of equity shares of Rs. 10 each ("Equity Shares") of Dhaval Packaging Limited (the "Company")

We, the undersigned, consent to our name being inserted as the banker to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus to be filed by the Company the stock exchange(s) where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies, Ahmedabad (the "ROC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name	Standard Chartered Bank
Address	Ground Floor, Abhijeet - II, Mithakhali Six Rd, Mithakhali, Navrangpura, Ahmedabad, Gujarat 380006
Tel	+91 7383066718
Email	dharak.dhanesha@sc.com
Website	www.sc.com
Contact Person	Dharak Dhanesha

We further confirm that the above information in relation to us is true and correct, complete in all respects, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the BRLM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the stock exchange(s). In the absence of any such communication from us, the abovementioned information shall be deemed to be updated until the Equity Shares commence trading on the stock exchange(s), pursuant to the Issue.

This letter may be relied upon by the legal counsel and BRLM appointed in relation to the Issue. We hereby consent to the submission of this letter to the Securities and Exchange Board of India, the stock exchange(s), ROC and any other authority as may be required by law. We further consent to the aforementioned details being included in the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For Standard Chartered bank


Authorized Signatory
Name: Dharak Dhanesha
Designation: Relationship Manager

Standard Chartered Bank

First Floor, Raindrops Building, Opposite Cargo Ford Showroom, C G Road, Ahmedabad – 380 009, India

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London EC2V5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.